

Request to Assign of Proceeds under Export Letter of Credit

To: Emirates NBD Bank S.A.E	Branch		Date									
LC NO.												
Emirates NBD Reference No.												
We authorize Emirates NBD S.A.E to pay the proceeds collected from issuing bank under the above mentioned LC												
To (Assignee)						Address & Telephone Number						
Amount in Figures		Currency		Assignment Percentage of the LC				%				
Amount in Words												
Special Instructions												
<p>*This instrument is not a transfer of the letter of credit and we undertake that this instructions concerning assignment of proceeds is irrevocable and not subject to any cancellation or amendments.</p> <p>*We assign, explicitly and irrevocably, the collected proceeds resulting from the above mentioned export letter of credit to the above-mentioned assignee according the above-mentioned percentage.</p> <p>*we hereby declare that we have not assigned the proceeds resulting from the above mentioned export letter of credit to any other party and we have no right to assign such proceeds to any other party other than the above mentioned assignee..</p> <p>*we declare to assume that all risks related to any fraud, dispute or any other event that might appear after the assignment of the proceeds collected from issuing bank under the above mentioned letter of credit and to compensate Emirates NBD S.A.E for this risks.</p> <p>*All commission and charges related to this assignment transaction are for our account</p>												
Account Name						Account No.						
Authorized Signature												

*This is subject to the uniform customs and practice for documentary credits, Latest version, international chamber of commerce. Noting that as per article no.39 under UCP600 this article relates only to the assignment of proceeds and not to the assignment of the right to perform under the credit.