

Application for Transfer of Export Letter of Credit

To: Emirates NBD Bank S.A.E.	Branch		Date												
LC No.															
Emirates NBD Reference No															
Issued by															
We hereby request you to transfer to the second beneficiary named below, the above mentioned letter of credit opened in our favor subject to the same terms and conditions with the exception of the following:															
Amount in Figures				Currency											
Amount & CCY in Words															
Quantity of Goods				Unit Price											
Expiry Date				Latest Date of Shipment											
Presentation Period				Insurance Valuation %											
Second beneficiary information:															
Name															
Address															
Bank Name and Address															
Swift Details															
A. The original letter of credit is enclosed herewith.															
B. We understand that the bank may, in its sole discretion, refuse to approve the transfer of the above l.c. To the second beneficiary.															
C. We understand that this transfer will be governed by the terms and conditions of uniform customs and practice for documentary credits (latest revision).															
D. For any further amendments received under the original LC, Please Mark (✓) on one of the following:															
		We wish to retain the right to refuse to allow the amendments under this letter of credit to be advised to second beneficiary in accordance with UCP (latest revision) article 38 - clause e and we understand that you will convey this condition to the second beneficiary with the terms of the transferred credit or,													
		You are hereby authorized to advise all amendments directly to the second beneficiary for action, without the necessity of any consent of or notice to us (ONLY if it is not related to us).													
E. We Also Confirm That, Please Mark (✓) In Either Of The Following Boxes As Appropriate:															
		We agree to deliver to you on first demand our draft and invoice(s), complying with the terms of the subject credit, to be substituted for those presented to you by the second beneficiary. Should we fail to submit the same within two days from your bank's demand, you are hereby authorized, without notice to or demand on us, to forward the second beneficiary's invoice and other documents accompanying the second beneficiary's draft to the I.C. Issuing bank or,													
		We will not substitute our drafts and invoices for those of the second beneficiary													
		We have already accepted all amendments under said credit until last amendment dated _____ and you are authorized to transfer including said amendment.													
F. We authorize you to affect any amendments support you to affect transfer.															
G. We undertake to present our invoice related to this portion as per L/C terms and condition on first demand and in case we failed to present them within two days from your request, you are authorized to send documents to the issuing bank without any responsibility on your part.															
H. I/WE have already checked the terms and conditions of the original L/C and we have found it comply with the terms and conditions of our agreement with second beneficiary in this respect.															
I. We confirm that we will present any drafts / invoices not exceeding the above mentioned transferred amount of this LC.															
Please debit our Account Number															
For all your bank charges and commissions, including transfer commissions and any other charges and all commissions and charges of second beneficiary's bank are for second beneficiary's account.															
Emirates NBD Bank S.A.E. Will not accept or negotiate any documents or handle any transactions that are in breach of applicable sanctions.															

Special Instructions:

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Account Name		Account No.							
Authorized Signature									