



Emirates NBD at a glance

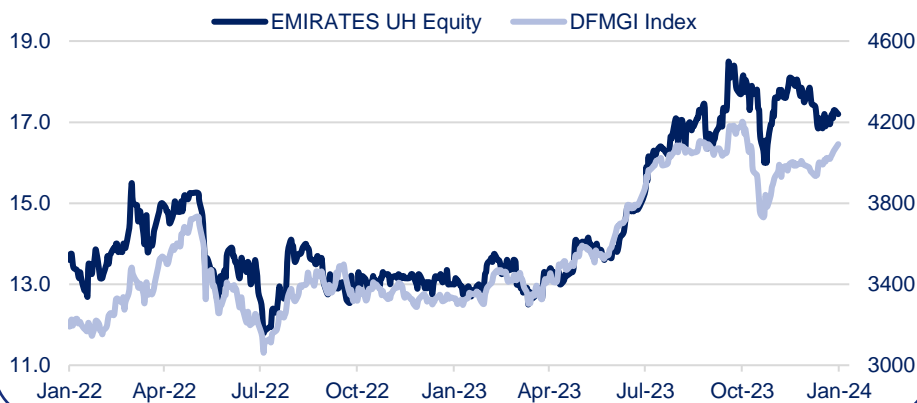
Emirates NBD (DFM: EMIRATESNBD) is a leading banking group in the region.

Emirates NBD is a major player in the UAE corporate and retail banking space, with strong Islamic banking, investment banking, private banking, asset management, global markets & treasury and brokerage operations.

As of 31 December 2023, total assets were AED 863 billion. Emirates NBD has operations in the UAE, Egypt, India, Turkey, the Kingdom of Saudi Arabia, Singapore, the United Kingdom, Austria, Germany, Bahrain, Russia and representative offices in China and Indonesia.

31.12.2023

Currency	AED	Volume (avg.daily)	2,933,625
Closing Price	17.30	Number of shares ('000)	6,316,598
Change YoY%	32.1	Market cap. (million)	109,277

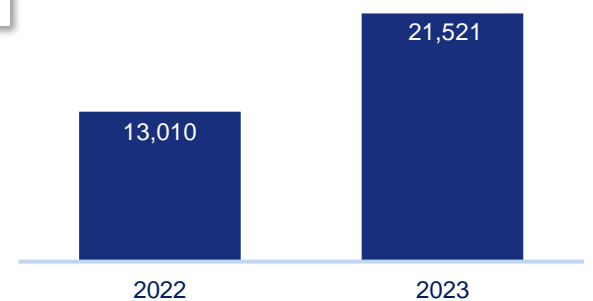


Analyst Coverage (14 Firms)

Al Ramz Capital, Alpha MENA, Arqaam Capital, CI Capital, Citi, EFG-Hermes, FAB Securities, Goldman Sachs, HSBC, International Securities, JP Morgan, Morgan Stanley, SICO, United Securities

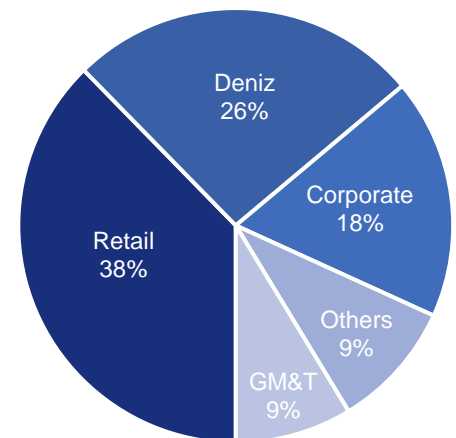
Credit Ratings	Long term	Short term	Outlook
Moody's	A2	P-1	Stable
Fitch	A+	F1	Stable
Capital Intelligence	A+	A1	Stable

Net Profit (AED million)



Total Income by Segment (2023)

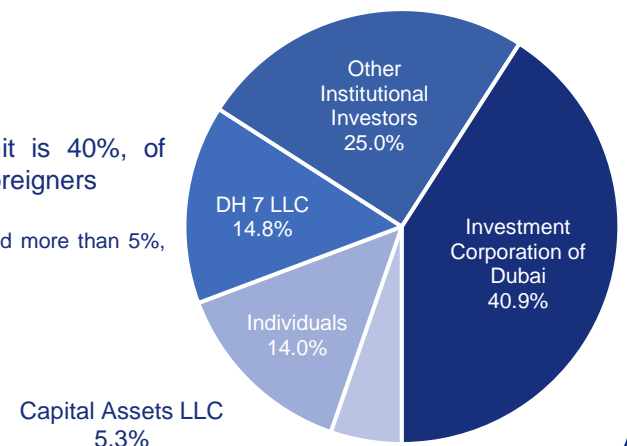
% of total



Ownership Structure

Foreign ownership limit is 40%, of which 14% is held by foreigners

Note: No other investors hold more than 5%, apart from those named



Key Figures	2021	2022	2023
Income statement (AED million)			
Net interest income	16,925	23,222	30,080
Non-interest income	6,897	9,285	12,948
Total operating income	23,822	32,507	43,028
Pre-impairment operating profit	15,830	23,253	31,332
Net profit	9,306	13,010	21,521
Balance sheet (AED billion)			
Total assets	687.4	741.9	862.8
Loans	422.3	456.0	480.9
Deposits	456.5	502.9	584.6
Total equity attributable to equity holders	83.6	93.2	109.8
Key indicators (%)			
Cost to income ratio	33.5%	28.5%	27.2%
Net interest margin	2.53%	3.43%	3.95%
NPL ratio	6.3%	6.0%	4.6%
NPL coverage ratio	127.5%	144.6%	162.5%
Capital adequacy ratio	18.3%	18.3%	17.8%
Tier 1 ratio	17.2%	17.2%	16.7%
Advances to deposits ratio	92.5%	82.8%	76.1%
EPS (AED)	1.38	1.98	3.32
DPS (AED)	0.5	0.6	1.0
Return on average equity	11.1%	14.7%	21.2%
Return on tangible equity	12.8%	17.1%	24.3%
Return on average assets	1.3%	1.8%	2.7%
Share price as of 31 December (AED)	13.6	13.1	17.3